

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

Three Months Ended March 31	2008	2007
Truck and Other:		
Net sales and revenues	\$3,621.0	\$3,720.5
Cost of sales and revenues	3,079.3	3,135.3
Research and development	82.9	37.4
Selling, general and administrative	126.1	120.1
Interest and other expense (income), net (a)	1.1	(22.4)
<i>Truck and Other Income Before Income Taxes</i>	331.6	450.1
Financial Services:		
Revenues	317.4	264.0
Interest and other	203.6	166.2
Selling, general and administrative	29.1	24.5
Provision for losses on receivables	17.4	7.7
<i>Financial Services Income Before Income Taxes</i>	67.3	65.6
Investment income	24.7	22.0
<i>Total Income Before Income Taxes</i>	423.6	537.7
Income taxes	131.3	172.1
<i>Net Income</i>	\$ 292.3	\$ 365.6
Net Income Per Share:		
Basic	\$.80	\$.98
Diluted	\$.79	\$.97
Weighted Average Shares Outstanding:		
Basic	366.5	373.0
Diluted	368.4	375.1
Dividends declared per share	\$.18	\$.13

(a) *Interest and other expense (income), net for the three months ended March 31, 2007 includes a \$21.7 (\$14.7 after-tax) gain on sale of property.*

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	March 31	December 31
	2008	2007
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 2,312.7	\$ 2,515.0
Trade and other receivables, net	750.4	570.0
Inventories	705.4	628.3
Property, plant and equipment, net	1,730.5	1,642.6
Equipment on operating leases and other	1,243.1	1,162.0
Financial Services Assets	10,836.7	10,710.3
	\$17,578.8	\$ 17,228.2
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 3,523.0	\$ 3,134.1
Dividend payable		367.1
Long-term debt	23.0	23.6
Financial Services Liabilities	8,831.7	8,690.3
STOCKHOLDERS' EQUITY	5,201.1	5,013.1
	\$17,578.8	\$ 17,228.2
Common Shares Outstanding	365.2	367.1

GEOGRAPHIC REVENUE DATA

Three Months Ended March 31	2008	2007
United States	\$ 1,259.2	\$ 1,810.4
Europe	1,820.2	1,391.4
Other	859.0	782.7
	\$ 3,938.4	\$ 3,984.5

PACCAR Inc
CONDENSED CASH FLOW STATEMENT
(in millions of dollars)

Three Months Ended March 31	2008	2007
OPERATING ACTIVITIES:		
Net income	\$ 292.3	\$ 365.6
Depreciation and amortization:		
Property, plant and equipment	55.1	44.3
Equipment on operating leases and other	95.8	73.7
Gain on sale of property		(21.7)
Net change in wholesale receivables on new trucks	(95.0)	(7.1)
Net change in sales-type finance leases and dealer direct loans on new trucks	40.9	26.6
All other operating activities	(22.1)	(68.6)
Net Cash Provided by Operating Activities	367.0	412.8
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(86.8)	(39.5)
Acquisition of equipment for operating leases	(211.6)	(138.0)
Net change in financial services receivables	148.5	(149.0)
Net change in marketable securities	148.6	(194.5)
All other investing activities	48.3	56.5
Net Cash Provided by (Used in) Investing Activities	47.0	(464.5)
FINANCING ACTIVITIES:		
Cash dividends paid	(433.0)	(546.7)
Purchase of treasury stock	(104.2)	(49.1)
Stock compensation transactions	6.9	21.2
Net change in financial services debt	(66.9)	142.1
Net Cash Used in Financing Activities	(597.2)	(432.5)
Effect of exchange rate changes on cash	64.7	6.9
Net Decrease in Cash and Cash Equivalents	(118.5)	(477.3)
Cash and cash equivalents at beginning of period	1,858.1	1,852.5
Cash and cash equivalents at end of period	\$1,739.6	\$1,375.2