

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions of dollars)*

Three Months Ended March 31	2004	2003
Truck and Other:		
Net sales and revenues	\$ 2,374.3	\$ 1,803.2
Cost of sales and revenues	2,043.5	1,578.0
Selling, general and administrative	97.5	88.8
Interest and other, net	3.7	1.5
<i>Truck and Other Income Before Income Taxes</i>	229.6	134.9
Financial Services:		
Revenues	127.0	113.6
Costs and Expenses	89.5	86.9
<i>Financial Services Income Before Income Taxes</i>	37.5	26.7
Investment Income	11.5	10.7
Total Income Before Income Taxes	278.6	172.3
Income Taxes	96.4	61.5
<i>Net Income</i>	\$ 182.2	\$ 110.8
Net Income Per Share:		
Basic	\$ 1.04	\$.64
Diluted	\$ 1.03	\$.63
Weighted Average Shares Outstanding:		
Basic	175.5	174.2
Diluted	176.7	175.1
Dividends declared per share	\$.15	\$.13

* Except per share amounts.

All share and per share amounts adjusted to reflect a 50% stock dividend paid on February 5, 2004.

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions of dollars)

	March 31	December 31
	2004	2003
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 1,694.7	\$1,700.3
Trade and other receivables, net	596.0	479.1
Inventories	332.0	334.5
Property, plant and equipment, net	884.3	893.4
Equipment on lease, taxes and other	925.2	926.9
Financial Services Assets	5,674.9	5,605.4
	\$10,107.1	\$9,939.6
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,323.6	\$2,225.3
Dividend payable		140.1
Term debt	49.3	41.5
Financial Services Liabilities	4,343.6	4,286.3
STOCKHOLDERS' EQUITY	3,390.6	3,246.4
	\$10,107.1	\$9,939.6

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