

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended March 31	
	<b>2011</b>	2010
<b>Truck and Other:</b>		
Net sales and revenues	\$ 3,042.6	\$ 1,984.3
Cost of sales and revenues	2,632.3	1,767.8
Research and development	68.4	54.8
Selling, general and administrative	109.9	94.1
Interest and other expense, net	4.0	4.2
<i>Truck and Other Income Before Income Taxes</i>	228.0	63.4
<b>Financial Services:</b>		
Revenues	241.0	246.4
Interest and other	157.0	178.4
Selling, general and administrative	23.2	21.5
Provision for losses on receivables	10.5	18.4
<i>Financial Services Income Before Income Taxes</i>	50.3	28.1
Investment income	8.0	4.5
<i>Total Income Before Income Taxes</i>	286.3	96.0
Income taxes	93.0	27.7
<i>Net Income</i>	\$ 193.3	\$ 68.3
<b>Net Income Per Share:</b>		
Basic	\$ .53	\$ .19
Diluted	\$ .53	\$ .19
<b>Weighted Average Shares Outstanding:</b>		
Basic	365.8	364.6
Diluted	367.2	365.7
Dividends declared per share	\$ .12	\$ .09

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	March 31 2011	December 31 2010
<b>ASSETS</b>		
<b>Truck and Other:</b>		
Cash and marketable debt securities	\$ 2,644.5	\$ 2,432.5
Trade and other receivables, net	865.4	610.4
Inventories	590.3	534.0
Property, plant, and equipment, net	1,724.0	1,673.7
Equipment on operating lease and other	1,154.9	1,105.3
<b>Financial Services Assets</b>	<b>8,154.6</b>	<b>7,878.2</b>
	<b>\$15,133.7</b>	<b>\$14,234.1</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck and Other:</b>		
Accounts payable, deferred revenues and other	\$ 3,093.0	\$ 2,634.1
Long-term debt	150.0	150.0
<b>Financial Services Liabilities</b>	<b>6,241.8</b>	<b>6,092.2</b>
<b>STOCKHOLDERS' EQUITY</b>	<b>5,648.9</b>	<b>5,357.8</b>
	<b>\$15,133.7</b>	<b>\$14,234.1</b>
Common Shares Outstanding	365.4	365.3

**GEOGRAPHIC REVENUE DATA**

	Three Months Ended March 31	
	2011	2010
United States and Canada	\$ 1,588.7	\$ 1,151.4
Europe	1,179.0	768.1
Other	515.9	311.2
	<b>\$ 3,283.6</b>	<b>\$ 2,230.7</b>

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENTS**  
*(in millions of dollars)*

Three Months Ended March 31	2011	2010
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 193.3	\$ 68.3
Depreciation and amortization:		
Property, plant and equipment	47.1	48.1
Equipment on operating leases and other	115.3	117.3
Net increase in wholesale receivables on new trucks	(75.8)	(.5)
Net decrease in sales-type finance leases and dealer direct loans on new trucks	32.4	57.3
All other operating activities	147.0	(5.1)
<b>Net Cash Provided by Operating Activities</b>	<b>459.3</b>	285.4
<b>INVESTING ACTIVITIES:</b>		
Acquisition of property, plant and equipment	(62.2)	(26.1)
Acquisition of equipment for operating leases	(295.3)	(163.0)
Net (increase) decrease in financial services receivables	(43.2)	176.7
Net increase in marketable securities	(525.8)	(26.9)
All other investing activities	75.8	79.8
<b>Net Cash (Used in) Provided by Investing Activities</b>	<b>(850.7)</b>	40.5
<b>FINANCING ACTIVITIES:</b>		
Cash dividends paid	(43.8)	(32.8)
Stock compensation transactions	1.6	3.6
Net increase (decrease) in debt	31.8	(321.6)
<b>Net Cash Used in Financing Activities</b>	<b>(10.4)</b>	(350.8)
Effect of exchange rate changes on cash	50.7	(32.4)
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(351.1)</b>	(57.3)
Cash and cash equivalents at beginning of period	2,040.8	1,912.0
Cash and cash equivalents at end of period	\$ 1,689.7	\$ 1,854.7