

FOR IMMEDIATE RELEASE

PACCAR Announces Extra Cash Dividend and Regular Quarterly Dividend

December 8, 2015, Bellevue, Washington – PACCAR Inc’s Board of Directors today declared an extra cash dividend in the amount of one dollar and forty cents (\$1.40) per share, payable on January 5, 2016, to stockholders of record at the close of business on December 18, 2015. The Board of Directors also declared a regular quarterly cash dividend in the amount of twenty-four cents (\$.24) per share, payable on March 3, 2016, to stockholders of record at the close of business on February 12, 2016. PACCAR’s total dividend (regular and declared special) for 2015 provides a yield of over 4%, which is in the top 100 companies in the S&P 500. Mark Pigott, executive chairman, shared, “PACCAR’s excellent profits and strong cash flow have enabled the company to invest in new innovative quality vehicles, expand its aftermarket distribution centers, enhance its production facilities, and pay dividends every year since 1941.”

“PACCAR’s results reflect strong truck sales in North America and Europe, and excellent aftermarket parts and financial services results worldwide,” said Ron Armstrong, chief executive officer. “PACCAR’s customers are benefiting from good economic growth, strong freight tonnage, lower fuel prices, and the excellent operating efficiency of our industry-leading Kenworth, Peterbilt and DAF trucks. U.S. and Canada Class 8 truck industry retail sales through October were 14 percent higher than the same period last year, and European truck industry above 16-tonne registrations through October were 18 percent above last year’s comparable period.”

PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-, medium- and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines, provides financial services and information technology, and distributes truck parts related to its principal business.

PACCAR shares are listed on the NASDAQ Global Select Market, symbol PCAR. Its homepage is www.paccar.com.