

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions of dollars)*

Three Months Ended March 31	2005	2004
Truck and Other:		
Net sales and revenues	\$ 3,154.6	\$ 2,374.3
Cost of sales and revenues	2,689.7	2,043.5
Selling, general and administrative	107.1	97.5
Interest and other, net	.8	3.7
<i>Truck and Other Income Before Income Taxes</i>	357.0	229.6
Financial Services:		
Revenues	171.4	127.0
Costs and Expenses	124.1	89.5
<i>Financial Services Income Before Income Taxes</i>	47.3	37.5
Investment Income	11.8	11.5
<i>Total Income Before Income Taxes</i>	416.1	278.6
Income Taxes	142.1	96.4
<i>Net Income</i>	\$ 274.0	\$ 182.2
Net Income Per Share:		
Basic	\$ 1.57	\$ 1.04
Diluted	\$ 1.56	\$ 1.03
Weighted Average Shares Outstanding:		
Basic	174.0	175.5
Diluted	175.1	176.7
Dividends declared per share	\$.20	\$.15

* *Except per share amounts.*

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions of dollars)

	March 31	December 31
	2005	2004
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 1,826.2	\$2,184.1
Trade and other receivables, net	648.4	538.7
Inventories	556.2	495.6
Property, plant and equipment, net	1,043.7	1,037.8
Equipment on lease, taxes and other	1,042.2	991.7
Financial Services Assets	7,232.1	6,980.1
	\$12,348.8	\$12,228.0
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,808.4	\$2,693.5
Dividend payable		347.8
Term debt	36.0	36.2
Financial Services Liabilities	5,573.4	5,388.1
STOCKHOLDERS' EQUITY	3,931.0	3,762.4
	\$12,348.8	\$12,228.0

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