

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

Three Months Ended March 31	2010	2009
<b>Truck and Other:</b>		
Net sales and revenues	\$ 1,984.3	\$ 1,730.4
Cost of sales and revenues	1,767.8	1,561.1
Research and development	54.8	52.3
Selling, general and administrative	94.1	88.4
Interest and other expense, net (a)	4.2	15.3
<i>Truck and Other Income Before Income Taxes</i>	<b>63.4</b>	13.3
<b>Financial Services:</b>		
Revenues	246.4	255.8
Interest and other (a)	175.1	194.2
Selling, general and administrative	21.5	21.3
Provision for losses on receivables	21.7	25.0
<i>Financial Services Income Before Income Taxes</i>	<b>28.1</b>	15.3
Investment income	4.5	8.0
<i>Total Income Before Income Taxes</i>	<b>96.0</b>	36.6
Income taxes	27.7	10.3
<i>Net Income</i>	<b>\$ 68.3</b>	\$ 26.3
<b>Net Income Per Share:</b>		
Basic	\$ .19	\$ .07
Diluted	\$ .19	\$ .07
<b>Weighted Average Shares Outstanding:</b>		
Basic	364.6	363.1
Diluted	365.7	364.0
Dividends declared per share	\$ .09	\$ .18

(a) For the quarter ended March 31, 2009, Truck and Other "Interest and other expense, net" and Financial Services "Interest and other" include \$11.5 and \$11.1, respectively, for expenses related to the net change in value of economic hedges.

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	<b>March 31</b>	December 31
	<b>2010</b>	2009
<b>ASSETS</b>		
<b>Truck and Other:</b>		
Cash and marketable debt securities	\$ 2,052.3	\$ 2,056.0
Trade and other receivables, net	576.4	554.7
Inventories	545.5	632.1
Property, plant and equipment, net	1,696.2	1,757.7
Equipment on operating leases and other	1,077.1	1,137.2
<b>Financial Services Assets</b>	<b>8,042.5</b>	<b>8,431.3</b>
	<b>\$13,990.0</b>	<b>\$14,569.0</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck and Other:</b>		
Accounts payable, deferred revenues and other	\$ 2,302.1	\$ 2,442.5
Long-term debt	173.1	172.3
<b>Financial Services Liabilities</b>	<b>6,422.2</b>	<b>6,850.5</b>
<b>STOCKHOLDERS' EQUITY</b>	<b>5,092.6</b>	<b>5,103.7</b>
	<b>\$13,990.0</b>	<b>\$14,569.0</b>
Common Shares Outstanding	364.7	364.4

**GEOGRAPHIC REVENUE DATA**

Three Months Ended March 31	2010	2009
United States and Canada	\$ 1,151.4	\$ 889.9
Europe	768.1	779.2
Other	311.2	317.1
	<b>\$ 2,230.7</b>	<b>\$ 1,986.2</b>

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENT**  
*(in millions of dollars)*

Three Months Ended March 31	2010	2009
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 68.3	\$ 26.3
Depreciation and amortization:		
Property, plant and equipment	48.1	49.5
Equipment on operating leases and other	114.0	105.3
Net change in wholesale receivables on new trucks	(.5)	205.2
Net decrease in sales-type finance leases and dealer direct loans on new trucks	57.3	44.1
All other operating activities	(1.8)	(339.6)
<b>Net Cash Provided by Operating Activities</b>	<b>285.4</b>	<b>90.8</b>
<b>INVESTING ACTIVITIES:</b>		
Acquisition of property, plant and equipment	(26.1)	(16.5)
Acquisition of equipment for operating leases	(163.0)	(96.4)
Net decrease in financial services receivables	212.2	375.8
Net change in marketable securities	(26.9)	(2.2)
All other investing activities	44.3	91.4
<b>Net Cash Provided by Investing Activities</b>	<b>40.5</b>	<b>352.1</b>
<b>FINANCING ACTIVITIES:</b>		
Cash dividends paid	(32.8)	(101.3)
Stock compensation transactions	3.6	7.0
Net decrease in debt	(321.6)	(316.1)
<b>Net Cash Used in Financing Activities</b>	<b>(350.8)</b>	<b>(410.4)</b>
Effect of exchange rate changes on cash	(32.4)	(62.8)
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(57.3)</b>	<b>(30.3)</b>
Cash and cash equivalents at beginning of period	1,912.0	1,955.2
Cash and cash equivalents at end of period	<b>\$1,854.7</b>	<b>\$1,924.9</b>