

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2010	2009	2010	2009
Truck and Other:				
Net sales and revenues	\$ 2,811.8	\$ 1,985.5	\$ 9,325.1	\$ 7,076.7
Cost of sales and revenues	2,456.9	1,783.0	8,198.8	6,483.4
Research and development	65.4	50.7	238.5	199.2
Selling, general and administrative	107.1	93.4	392.8	348.4
Curtailment gain				(66.0)
Interest and other expense, net (a)	.2	4.8	9.3	43.6
<i>Truck and Other Income Before Income Taxes</i>	182.2	53.6	485.7	68.1
Financial Services:				
Revenues	243.8	254.9	967.8	1,009.8
Interest and other	158.5	172.8	657.4	734.3
Selling, general and administrative	22.8	22.8	88.7	86.5
Provision for losses on receivables	12.6	23.7	68.2	104.4
<i>Financial Services Income Before Income Taxes</i>	49.9	35.6	153.5	84.6
Investment income	6.8	4.5	21.1	22.3
<i>Total Income Before Income Taxes</i>	238.9	93.7	660.3	175.0
Income taxes	69.1	47.6	202.7	63.1
<i>Net Income</i>	\$ 169.8	\$ 46.1	\$ 457.6	\$ 111.9
Net Income Per Share:				
Basic	\$.46	\$.13	\$ 1.25	\$.31
Diluted	\$.46	\$.13	\$ 1.25	\$.31
Weighted Average Shares Outstanding:				
Basic	365.4	364.3	365.0	363.8
Diluted	366.9	365.4	366.2	364.9
Dividends declared per share	\$.42	\$.09	\$.69	\$.54

(a) For the three and twelve months ended December 31, 2010, Truck and Other "Interest and other expense, net" includes a gain on sale of the company's Nashville plant of \$5.1 (\$3.2 net of tax).

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	December 31 2010	December 31 2009
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 2,432.5	\$ 2,056.0
Trade and other receivables, net	610.4	554.7
Inventories	534.0	632.1
Property, plant, and equipment, net	1,673.7	1,757.7
Equipment on operating lease and other	1,105.3	1,137.2
Financial Services Assets	7,878.2	8,431.3
	\$14,234.1	\$14,569.0

LIABILITIES AND STOCKHOLDERS' EQUITY

Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,634.1	\$ 2,442.5
Long-term debt	150.0	172.3
Financial Services Liabilities	6,092.2	6,850.5
STOCKHOLDERS' EQUITY	5,357.8	5,103.7
	\$14,234.1	\$14,569.0
Common Shares Outstanding	365.3	364.4

GEOGRAPHIC REVENUE DATA

	Three Months Ended December 31		Twelve Months Ended December 31	
	2010	2009	2010	2009
United States and Canada	\$ 1,324.1	\$ 1,172.0	\$ 4,998.9	\$ 4,156.6
Europe	1,138.7	749.3	3,472.3	2,828.3
Other	592.8	319.1	1,821.7	1,101.6
	\$ 3,055.6	\$ 2,240.4	\$ 10,292.9	\$ 8,086.5

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions of dollars)

Twelve Months Ended December 31	2010	2009
OPERATING ACTIVITIES:		
Net income	\$ 457.6	\$ 111.9
Depreciation and amortization:		
Property, plant and equipment	189.9	188.0
Equipment on operating leases and other	426.1	450.1
Net (increase) decrease in wholesale receivables on new trucks	(1.1)	641.8
Net decrease in sales-type finance leases and dealer direct loans on new trucks	67.1	81.6
All other operating activities	411.8	(100.1)
Net Cash Provided by Operating Activities	1,551.4	1,373.3
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(168.4)	(127.7)
Acquisition of equipment for operating leases	(715.4)	(843.3)
Net decrease in financial services receivables	393.5	1,006.8
Net increase in marketable securities	(233.7)	(42.8)
All other investing activities	256.9	317.6
Net Cash (Used in) Provided by Investing Activities	(467.1)	310.6
FINANCING ACTIVITIES:		
Cash dividends paid	(251.7)	(232.1)
Stock compensation transactions	22.0	17.6
Net decrease in debt	(730.7)	(1,601.7)
Net Cash Used in Financing Activities	(960.4)	(1,816.2)
Effect of exchange rate changes on cash	4.9	89.1
Net Increase (Decrease) in Cash and Cash Equivalents	128.8	(43.2)
Cash and cash equivalents at beginning of period	1,912.0	1,955.2
Cash and cash equivalents at end of period	\$ 2,040.8	\$ 1,912.0