

PACCAR Inc
SUMMARY STATEMENTS OF OPERATIONS
(in millions except per share amounts)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2020	2019	2020	2019
Truck, Parts and Other:				
Net sales and revenues	\$ 4,538.4	\$ 6,004.2	\$ 12,018.3	\$ 18,408.8
Cost of sales and revenues	3,958.3	5,106.8	10,589.4	15,665.6
Research and development	64.7	82.2	202.2	243.0
Selling, general and administrative	100.4	136.8	325.7	413.5
Interest and other (income), net	(13.0)	(11.6)	(45.6)	(31.7)
<i>Truck, Parts and Other Income Before Income Taxes</i>	428.0	690.0	946.6	2,118.4
Financial Services:				
Revenues	397.6	362.8	1,141.6	1,073.7
Interest and other	307.7	254.9	864.5	729.3
Selling, general and administrative	31.3	35.8	90.2	101.8
Provision for losses on receivables	3.1	5.6	27.6	11.8
<i>Financial Services Income Before Income Taxes</i>	55.5	66.5	159.3	230.8
Investment income	6.4	21.1	30.2	62.2
<i>Total Income Before Income Taxes</i>	489.9	777.6	1,136.1	2,411.4
Income taxes	104.4	169.7	243.5	554.8
<i>Net Income</i>	\$ 385.5	\$ 607.9	\$ 892.6	\$ 1,856.6
Net Income Per Share:				
Basic	\$ 1.11	\$ 1.75	\$ 2.57	\$ 5.35
Diluted	\$ 1.11	\$ 1.75	\$ 2.57	\$ 5.34
Weighted Average Shares Outstanding:				
Basic	346.8	346.6	346.7	346.9
Diluted	347.6	347.2	347.3	347.6
Dividends declared per share	\$.32	\$.32	\$.96	\$.96

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	September 30	December 31
	2020	2019
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 4,413.2	\$ 5,169.4
Trade and other receivables, net	1,364.7	1,306.1
Inventories, net	1,124.5	1,153.2
Property, plant and equipment, net	3,137.8	2,883.8
Equipment on operating leases and other, net	1,916.0	1,777.2
Financial Services Assets	15,277.5	16,071.4
	\$ 27,233.7	\$ 28,361.1
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 5,271.3	\$ 6,013.1
Financial Services Liabilities	11,778.0	12,641.9
STOCKHOLDERS' EQUITY	10,184.4	9,706.1
	\$ 27,233.7	\$ 28,361.1
Common Shares Outstanding	346.3	346.3

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Nine Months Ended September 30	2020	2019
OPERATING ACTIVITIES:		
Net income	\$ 892.6	\$ 1,856.6
Depreciation and amortization:		
Property, plant and equipment	186.0	243.1
Equipment on operating leases and other	593.5	549.3
Net change in trade receivables, inventory and payables	87.7	(170.3)
Net decrease (increase) in wholesale receivables on new trucks	785.7	(472.8)
All other operating activities, net	(353.0)	(89.3)
Net Cash Provided by Operating Activities	2,192.5	1,916.6
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(426.2)	(387.2)
Acquisitions of equipment for operating leases	(706.7)	(1,038.4)
Net increase in financial services receivables	(312.5)	(519.0)
Net increase in marketable debt securities	(25.5)	(90.6)
Proceeds from asset disposals and other	436.6	478.7
Net Cash Used in Investing Activities	(1,034.3)	(1,556.5)
FINANCING ACTIVITIES:		
Payments of cash dividends	(1,128.9)	(1,027.8)
Purchases of treasury stock	(41.6)	(110.2)
Proceeds from stock compensation transactions	41.3	33.8
Net (decrease) increase in debt and other	(858.8)	1,015.5
Net Cash Used in Financing Activities	(1,988.0)	(88.7)
Effect of exchange rate changes on cash	(1.0)	(37.8)
Net (Decrease) Increase in Cash and Cash Equivalents	(830.8)	233.6
Cash and cash equivalents at beginning of period	4,175.1	3,435.9
Cash and cash equivalents at end of period	\$ 3,344.3	\$ 3,669.5

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2020	2019	2020	2019
Sales and Revenues:				
Truck	\$ 3,504.0	\$ 4,977.4	\$ 9,120.0	\$ 15,296.6
Parts	1,016.2	1,000.9	2,838.5	3,031.0
Financial Services	397.6	362.8	1,141.6	1,073.7
Other	18.2	25.9	59.8	81.2
	\$ 4,936.0	\$ 6,367.0	\$ 13,159.9	\$ 19,482.5
Pretax Profit:				
Truck	\$ 210.1	\$ 481.5	\$ 347.0	\$ 1,509.2
Parts	210.2	207.4	576.8	625.6
Financial Services	55.5	66.5	159.3	230.8
Investment Income and Other	14.1	22.2	53.0	45.8
	\$ 489.9	\$ 777.6	\$ 1,136.1	\$ 2,411.4

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2020	2019	2020	2019
United States and Canada	\$ 3,162.0	\$ 4,405.9	\$ 8,338.0	\$ 12,819.0
Europe	1,143.7	1,305.2	3,261.7	4,550.5
Other	630.3	655.9	1,560.2	2,113.0
	\$ 4,936.0	\$ 6,367.0	\$ 13,159.9	\$ 19,482.5

NEW TRUCK DELIVERIES

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2020	2019	2020	2019
United States and Canada	20,700	31,700	52,200	90,600
Europe	10,500	12,700	28,500	45,300
Other	4,800	4,900	11,800	17,200
	36,000	49,300	92,500	153,100