

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2009	2008	2009	2008
<b>Truck and Other:</b>				
Net sales and revenues	<b>\$1,602.3</b>	\$3,782.0	<b>\$3,332.7</b>	\$7,403.0
Cost of sales and revenues	<b>1,492.8</b>	3,202.2	<b>3,053.9</b>	6,281.5
Research and development	<b>52.8</b>	90.7	<b>105.1</b>	173.6
Selling, general and administrative	<b>79.2</b>	127.5	<b>167.6</b>	253.6
Interest and other income, net (a)	<b>(29.9)</b>	(3.1)	<b>(14.6)</b>	(2.0)
<i>Truck and Other Income Before Income Taxes</i>	<b>7.4</b>	364.7	<b>20.7</b>	696.3
<b>Financial Services:</b>				
Revenues	<b>243.5</b>	330.5	<b>498.3</b>	647.9
Interest and other	<b>177.5</b>	217.4	<b>370.7</b>	421.0
Selling, general and administrative	<b>21.3</b>	30.0	<b>42.6</b>	59.1
Provision for losses on receivables	<b>29.1</b>	24.4	<b>54.1</b>	41.8
<i>Financial Services Income Before Income Taxes</i>	<b>15.6</b>	58.7	<b>30.9</b>	126.0
Investment income	<b>4.9</b>	22.6	<b>12.9</b>	47.3
<i>Total Income Before Income Taxes</i>	<b>27.9</b>	446.0	<b>64.5</b>	869.6
Income taxes	<b>1.4</b>	132.5	<b>11.7</b>	263.8
<i>Net Income</i>	<b>\$ 26.5</b>	\$ 313.5	<b>\$ 52.8</b>	\$ 605.8
<b>Net Income Per Share:</b>				
Basic	<b>\$ .07</b>	\$ .86	<b>\$ .15</b>	\$ 1.66
Diluted	<b>\$ .07</b>	\$ .86	<b>\$ .14</b>	\$ 1.65
<b>Weighted Average Shares Outstanding:</b>				
Basic	<b>363.4</b>	364.5	<b>363.2</b>	365.5
Diluted	<b>364.4</b>	366.5	<b>364.3</b>	367.4
Dividends declared per share (b)	<b>\$ .18</b>	\$ .18	<b>\$ .36</b>	\$ .36

(a) For the three and six months ended June 30, 2009, Truck and Other "Interest and other income, net" includes a \$47.7 one-time benefit from discontinuing certain subsidies for postretirement health care plans.

(b) PACCAR's regular quarterly dividend will be reduced from \$.18 (eighteen cents) to \$.09 (nine cents) per share, payable September 8, 2009, to stockholders of record at the close of business on August 18, 2009.

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	<b>June 30</b>	December 31
	<b>2009</b>	2008
<b>ASSETS</b>		
<b>Truck and Other:</b>		
Cash and marketable debt securities	\$ <b>1,960.9</b>	\$ 2,074.6
Trade and other receivables, net	<b>671.5</b>	698.7
Inventories	<b>644.6</b>	658.1
Property, plant and equipment, net	<b>1,733.2</b>	1,782.8
Equipment on operating leases and other	<b>1,094.3</b>	1,005.2
<b>Financial Services Assets</b>	<b>8,818.0</b>	10,030.4
	<b>\$14,922.5</b>	\$16,249.8
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck and Other:</b>		
Accounts payable, deferred revenues and other	\$ <b>2,428.4</b>	\$ 2,899.7
Dividend payable		36.3
Long-term debt	<b>170.2</b>	19.3
<b>Financial Services Liabilities</b>	<b>7,407.9</b>	8,447.8
<b>STOCKHOLDERS' EQUITY</b>	<b>4,916.0</b>	4,846.7
	<b>\$14,922.5</b>	\$16,249.8
<b>Common Shares Outstanding</b>	<b>363.7</b>	362.7

**GEOGRAPHIC REVENUE DATA**

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2009	2008	2009	2008
United States and Canada	\$ <b>952.1</b>	\$ 1,508.1	\$ <b>1,930.6</b>	\$ 3,024.2
Europe	<b>652.0</b>	1,950.4	<b>1,431.2</b>	3,770.6
Other	<b>241.7</b>	654.0	<b>469.2</b>	1,256.1
	<b>\$ 1,845.8</b>	\$ 4,112.5	<b>\$ 3,831.0</b>	\$ 8,050.9

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENT**  
*(in millions of dollars)*

Six Months Ended June 30	2009	2008
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 52.8	\$ 605.8
Depreciation and amortization:		
Property, plant and equipment	95.9	113.6
Equipment on operating leases and other	218.3	201.8
Net change in wholesale receivables on new trucks	414.0	(63.5)
Net decrease in sales-type finance leases and dealer direct loans on new trucks	83.2	54.6
All other operating activities	(454.2)	(158.7)
<b>Net Cash Provided by Operating Activities</b>	<b>410.0</b>	753.6
<b>INVESTING ACTIVITIES:</b>		
Acquisition of property, plant and equipment	(30.2)	(201.0)
Acquisition of equipment for operating leases	(298.8)	(481.5)
Net decrease in financial services receivables	594.8	74.8
Net change in marketable securities	10.1	190.3
All other investing activities	213.9	81.6
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>489.8</b>	(335.8)
<b>FINANCING ACTIVITIES:</b>		
Cash dividends paid	(166.7)	(498.6)
Purchase of treasury stock		(192.3)
Stock compensation transactions	5.7	8.9
Net change in debt	(852.8)	18.0
<b>Net Cash Used in Financing Activities</b>	<b>(1,013.8)</b>	(664.0)
Effect of exchange rate changes on cash	28.5	76.1
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(85.5)</b>	(170.1)
Cash and cash equivalents at beginning of period	1,955.2	1,858.1
Cash and cash equivalents at end of period	<b>\$1,869.7</b>	\$1,688.0