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## **FOR IMMEDIATE RELEASE**

## **PACCAR Announces Quarterly Cash Dividend**

**April 29, 2013, Bellevue, Washington** – PACCAR Inc's Board of Directors today declared a regular quarterly cash dividend in the amount of twenty cents (\$.20) per share, payable on June 5, 2013, to stockholders of record at the close of business on May 17, 2013, according to Mark Pigott, PACCAR chairman and chief executive officer.

"PACCAR's strong balance sheet and positive cash flow have enabled the company to invest over \$1.5 billion in new products and services in the last two years. Kenworth, Peterbilt and DAF have recently launched new high-quality, fuel-efficient and ergonomic vehicles," said Ron Armstrong, PACCAR president. "PACCAR's range of engines has been expanded with the introduction of the 2013 PACCAR MX-13 and the PACCAR MX-11 engines. These new products will contribute to the company's long-term growth."

PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-, medium- and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines, provides financial services and information technology, and distributes truck parts related to its principal business.

PACCAR shares are traded on the Nasdaq Global Select market, symbol PCAR, and its homepage is <a href="https://www.paccar.com">www.paccar.com</a>.