

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended December 31		Year Ended December 31	
	2003	2002	2003	2002
Truck and Other:				
Net sales and revenues	\$2,082.6	\$1,808.4	\$7,721.1	\$6,786.0
Cost of sales and revenues	1,801.7	1,563.5	6,732.0	5,947.2
Selling, general and administrative	86.6	93.3	345.0	354.5
Interest and other, net	.2	.1	3.5	10.9
<i>Truck and Other Income Before Taxes</i>	194.1	151.5	640.6	473.4
Financial Services:				
Revenues	124.8	110.6	473.8	432.6
Expenses	89.2	85.7	350.2	360.4
<i>Financial Services Income Before Taxes</i>	35.6	24.9	123.6	72.2
Investment Income	10.1	9.2	41.3	28.5
<i>Total Income Before Income Taxes</i>	239.8	185.6	805.5	574.1
Income taxes	80.7	63.4	279.0	202.1
<i>Net Income</i>	\$ 159.1	\$ 122.2	\$ 526.5	\$ 372.0
Net Income Per Share*:				
Basic	\$ 1.36	\$ 1.06	\$ 4.52	\$ 3.22
Diluted	\$ 1.35	\$ 1.05	\$ 4.49	\$ 3.20
Weighted Average Shares Outstanding*:				
Basic	116.8	115.7	116.6	115.6
Diluted	117.7	116.5	117.4	116.4
Dividends declared per share*	\$ 1.42	\$.90	\$ 2.06	\$ 1.50

**Earnings and dividends declared per share and weighted average shares outstanding are presented before the effect of a 50% stock dividend declared on December 9, 2003, to be paid on February 5, 2004.*

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions of dollars)

	December 31	
	2003	2002
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$1,700.3	\$1,273.4
Trade and other receivables, net	479.1	404.7
Inventories	334.5	310.6
Property, plant and equipment, net	893.4	818.4
Equipment on lease, taxes and other	929.5	783.1
Financial Services Assets	5,605.4	5,112.3
	\$9,942.2	\$8,702.5
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$2,225.3	\$1,955.6
Dividend payable	140.1	71.4
Term debt	41.5	71.6
Financial Services Liabilities	4,286.3	4,003.2
STOCKHOLDERS' EQUITY	3,249.0	2,600.7
	\$9,942.2	\$8,702.5

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