

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended March 31	
	2013	2012
Truck, Parts and Other:		
Net sales and revenues	\$ 3,631.2	\$ 4,514.7
Cost of sales and revenues	3,189.3	3,919.9
Research and development	72.1	72.3
Selling, general and administrative	117.7	125.8
Interest and other expense (income), net	1.5	(2.1)
<i>Truck, Parts and Other Income Before Income Taxes</i>	250.6	398.8
Financial Services:		
Revenues	293.1	261.4
Interest and other	183.0	158.5
Selling, general and administrative	23.5	24.1
Provision for losses on receivables	6.5	7.5
<i>Financial Services Income Before Income Taxes</i>	80.1	71.3
Investment income	6.5	8.9
<i>Total Income Before Income Taxes</i>	337.2	479.0
Income taxes	101.1	151.7
<i>Net Income</i>	\$ 236.1	\$ 327.3
Net Income Per Share:		
Basic	\$.67	\$.92
Diluted	\$.67	\$.91
Weighted Average Shares Outstanding:		
Basic	354.0	357.0
Diluted	354.8	357.8
Dividends declared per share	\$.20	\$.18

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	March 31	December 31
	2013	2012
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 2,379.8	\$ 2,395.9
Trade and other receivables, net	1,096.0	902.1
Inventories	818.2	782.4
Property, plant, and equipment, net	2,333.4	2,312.9
Equipment on operating lease and other	1,478.4	1,439.0
Financial Services Assets	10,728.3	10,795.5
	\$ 18,834.1	\$ 18,627.8
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 3,829.0	\$ 3,651.3
Current portion of long-term debt	150.0	
Long-term debt		150.0
Financial Services Liabilities	8,907.2	8,979.6
STOCKHOLDERS' EQUITY	5,947.9	5,846.9
	\$ 18,834.1	\$ 18,627.8
Common Shares Outstanding	353.7	353.4

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

	Three Months Ended March 31	
	2013	2012
OPERATING ACTIVITIES:		
Net income	\$ 236.1	\$ 327.3
Depreciation and amortization:		
Property, plant and equipment	45.0	48.6
Equipment on operating leases and other	139.7	122.0
Net increase in wholesale receivables on new trucks	(14.4)	(257.7)
Net decrease (increase) in sales-type finance leases and dealer direct loans on new trucks	14.9	(16.4)
All other operating activities	(37.3)	(97.5)
Net Cash Provided by Operating Activities	384.0	126.3
INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(138.4)	(70.7)
Acquisition of equipment for operating leases	(251.5)	(229.3)
Net increase in financial services receivables	(15.4)	(126.9)
Net increase in marketable securities	(19.0)	(26.3)
All other investing activities	82.8	88.1
Net Cash Used in Investing Activities	(341.5)	(365.1)
FINANCING ACTIVITIES:		
Cash dividends paid	(70.7)	(314.4)
Purchase of treasury stock		(15.6)
Stock compensation transactions	7.6	4.9
Net increase in debt	25.7	347.5
Net Cash (Used in) Provided by Financing Activities	(37.4)	22.4
Effect of exchange rate changes on cash	(16.1)	32.8
Net Decrease in Cash and Cash Equivalents	(11.0)	(183.6)
Cash and cash equivalents at beginning of period	1,272.4	2,106.7
Cash and cash equivalents at end of period	\$ 1,261.4	\$ 1,923.1

PACCAR Inc
SEGMENT AND OTHER INFORMATION
(in millions)

	Three Months Ended March 31	
	2013	2012
Sales and Revenues:		
Truck	\$ 2,933.3	\$ 3,794.4
Parts	667.4	680.4
Financial Services	293.1	261.4
Other	30.5	39.9
	\$ 3,924.3	\$ 4,776.1
 Pretax Profit:		
Truck	\$ 165.0	\$ 300.3
Parts	95.3	101.6
Financial Services	80.1	71.3
Investment Income and Other	(3.2)	5.8
	\$ 337.2	\$ 479.0

GEOGRAPHIC REVENUE

	Three Months Ended March 31	
	2013	2012
United States and Canada	\$ 2,184.8	\$ 2,930.0
Europe	1,122.0	1,110.6
Other	617.5	735.5
	\$ 3,924.3	\$ 4,776.1