

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	<b>2005</b>	2004	<b>2005</b>	2004
<b>Truck and Other:</b>				
Net sales and revenues	<b>\$ 3,372.9</b>	\$ 2,653.4	<b>\$ 6,527.5</b>	\$ 5,027.7
Cost of sales and revenues	<b>2,876.4</b>	2,255.2	<b>5,566.1</b>	4,298.7
Selling, general and administrative	<b>105.9</b>	93.1	<b>213.0</b>	190.6
Interest and other, net	<b>2.2</b>	2.7	<b>3.0</b>	6.4
<i>Truck and Other Income Before Income Taxes</i>	<b>388.4</b>	302.4	<b>745.4</b>	532.0
<b>Financial Services:</b>				
Revenues	<b>182.5</b>	133.4	<b>353.9</b>	260.4
Costs and Expenses	<b>132.6</b>	92.1	<b>256.7</b>	181.6
<i>Financial Services Income Before Income Taxes</i>	<b>49.9</b>	41.3	<b>97.2</b>	78.8
Investment Income	<b>14.4</b>	18.9	<b>26.2</b>	30.4
<i>Total Income Before Income Taxes</i>	<b>452.7</b>	362.6	<b>868.8</b>	641.2
Income Taxes (A)	<b>211.2</b>	126.1	<b>353.3</b>	222.5
<i>Net Income</i>	<b>\$ 241.5</b>	\$ 236.5	<b>\$ 515.5</b>	\$ 418.7
Net Income Per Share:				
Basic	<b>\$ 1.40</b>	\$ 1.35	<b>\$ 2.97</b>	\$ 2.39
Diluted	<b>\$ 1.39</b>	\$ 1.34	<b>\$ 2.95</b>	\$ 2.37
Weighted Average Shares Outstanding:				
Basic	<b>173.0</b>	174.8	<b>173.5</b>	175.2
Diluted	<b>174.1</b>	175.9	<b>174.6</b>	176.3
Dividends declared per share	<b>\$ .21</b>	\$ .20	<b>\$ .41</b>	\$ .35

(A) *Income taxes for the three and six months ended June 30, 2005, includes a \$64.0 (\$.37 per share) provision for repatriation of foreign earnings under the American Jobs Creation Act of 2004.*

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions of dollars)*

	<b>June 30</b>	December 31
	<b>2005</b>	2004
<b>ASSETS</b>		
<b>Truck and Other:</b>		
Cash and marketable debt securities	\$ 1,790.2	\$ 2,184.1
Trade and other receivables, net	740.4	538.7
Inventories	525.1	495.6
Property, plant and equipment, net	1,036.5	1,037.8
Equipment on lease, taxes and other	1,025.2	991.7
<b>Financial Services Assets</b>	<b>7,538.7</b>	<b>6,980.1</b>
	<b>\$12,656.1</b>	<b>\$ 12,228.0</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck and Other:</b>		
Accounts payable, deferred revenues and other	\$ 2,883.2	\$ 2,693.5
Dividend payable		347.8
Term debt	27.4	36.2
<b>Financial Services Liabilities</b>	<b>5,864.2</b>	<b>5,388.1</b>
<b>STOCKHOLDERS' EQUITY</b>	<b>3,881.3</b>	<b>3,762.4</b>
	<b>\$12,656.1</b>	<b>\$ 12,228.0</b>

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