

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended June 30		Six Months Ended June 30	
	2004	2003	2004	2003
Truck and Other:				
Net sales and revenues	\$ 2,653.4	\$ 1,895.1	\$ 5,027.7	\$ 3,698.3
Cost of sales and revenues	2,255.2	1,656.4	4,298.7	3,234.4
Selling, general and administrative	93.1	86.9	190.6	175.7
Interest and other, net	2.7	.5	6.4	2.0
<i>Truck and Other Income Before Income Taxes</i>	302.4	151.3	532.0	286.2
Financial Services:				
Revenues	133.4	117.1	260.4	230.7
Costs and Expenses	92.1	88.3	181.6	175.2
<i>Financial Services Income Before Income Taxes</i>	41.3	28.8	78.8	55.5
Investment Income (A)	18.9	11.0	30.4	21.7
<i>Total Income Before Income Taxes</i>	362.6	191.1	641.2	363.4
Income Taxes	126.1	67.0	222.5	128.5
<i>Net Income</i>	\$ 236.5	\$ 124.1	\$ 418.7	\$ 234.9
Net Income Per Share:				
Basic	\$ 1.35	\$.71	\$ 2.39	\$ 1.35
Diluted	\$ 1.34	\$.71	\$ 2.37	\$ 1.34
Weighted Average Shares Outstanding:				
Basic	174.8	174.8	175.2	174.5
Diluted	175.9	175.9	176.3	175.5
Dividends declared per share	\$.20	\$.15	\$.35	\$.28

*All share and per share amounts adjusted to reflect a 50% stock dividend paid on February 5, 2004.
(A) Investment income for the three months ended June 30, 2004, includes \$7.8 for gains on sales of equity securities.*

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions of dollars)

	June 30	December 31
	2004	2003
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 1,738.3	\$ 1,700.3
Trade and other receivables, net	628.8	479.1
Inventories	327.2	334.5
Property, plant and equipment, net	885.0	893.4
Equipment on lease, taxes and other	925.6	926.9
Financial Services Assets	6,015.5	5,605.4
	\$10,520.4	\$ 9,939.6
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,414.9	\$ 2,225.3
Dividend payable		140.1
Term debt	32.5	41.5
Financial Services Liabilities	4,610.5	4,286.3
STOCKHOLDERS' EQUITY	3,462.5	3,246.4
	\$10,520.4	\$ 9,939.6

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