

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2014	2013	2014	2013
Truck, Parts and Other:				
Net sales and revenues	\$ 4,622.5	\$ 4,006.6	\$ 12,975.7	\$ 11,649.5
Cost of sales and revenues	4,006.3	3,491.1	11,321.2	10,175.0
Research and development	50.5	56.6	153.1	190.5
Selling, general and administrative	112.4	111.1	348.6	341.1
Interest and other expense, net	3.5	3.3	4.0	4.4
<i>Truck, Parts and Other Income Before Income Taxes</i>	449.8	344.5	1,148.8	938.5
Financial Services:				
Revenues	305.9	293.5	902.2	875.4
Interest and other	179.9	178.1	542.9	539.4
Selling, general and administrative	24.3	23.6	72.7	70.8
Provision for losses on receivables	4.8	3.6	12.5	15.4
<i>Financial Services Income Before Income Taxes</i>	96.9	88.2	274.1	249.8
Investment income	5.7	7.3	17.0	21.8
<i>Total Income Before Income Taxes</i>	552.4	440.0	1,439.9	1,210.1
Income taxes	181.0	130.6	475.4	373.0
<i>Net Income</i>	\$ 371.4	\$ 309.4	\$ 964.5	\$ 837.1
Net Income Per Share:				
Basic	\$ 1.05	\$.87	\$ 2.72	\$ 2.36
Diluted	\$ 1.04	\$.87	\$ 2.71	\$ 2.36
Weighted Average Shares Outstanding:				
Basic	355.2	354.4	355.1	354.1
Diluted	356.3	355.4	356.2	355.0
Dividends declared per share	\$.22	\$.20	\$.64	\$.60

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	September 30	December 31
	2014	2013
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 2,860.6	\$ 2,925.2
Trade and other receivables, net	1,313.4	1,019.6
Inventories, net	988.1	813.6
Property, plant and equipment, net	2,383.6	2,513.3
Equipment on operating leases and other, net	1,712.7	1,823.7
Financial Services Assets	11,767.7	11,630.1
	\$ 21,026.1	\$ 20,725.5
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 4,353.7	\$ 4,302.0
Current portion of long-term debt		150.0
Financial Services Liabilities	9,509.7	9,639.2
STOCKHOLDERS' EQUITY	7,162.7	6,634.3
	\$ 21,026.1	\$ 20,725.5
Common Shares Outstanding	354.8	354.3

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Nine Months Ended September 30	2014	2013
OPERATING ACTIVITIES:		
Net income	\$ 964.5	\$ 837.1
Depreciation and amortization:		
Property, plant and equipment	201.7	150.4
Equipment on operating leases and other	475.9	438.3
Net change in trade receivables, inventory and payables	(47.3)	208.2
Net increase in wholesale receivables on new trucks	(90.8)	(207.3)
All other operating activities, net	97.6	273.6
Net Cash Provided by Operating Activities	1,601.6	1,700.3
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(228.4)	(377.8)
Acquisitions of equipment for operating leases	(880.2)	(1,004.7)
Net increase in financial services receivables	(135.8)	(290.3)
Net increase in marketable securities	(127.9)	(30.0)
Proceeds from asset disposals	290.0	238.7
Net Cash Used in Investing Activities	(1,082.3)	(1,464.1)
FINANCING ACTIVITIES:		
Payments of cash dividends	(545.8)	(212.3)
Purchases of treasury stock	(25.5)	
Proceeds from stock compensation transactions	16.4	25.7
Net (decrease) increase in debt	(20.9)	406.5
Net Cash (Used in) Provided by Financing Activities	(575.8)	219.9
Effect of exchange rate changes on cash	(45.2)	(18.1)
Net (Decrease) Increase in Cash and Cash Equivalents	(101.7)	438.0
Cash and cash equivalents at beginning of period	1,750.1	1,272.4
Cash and cash equivalents at end of period	\$ 1,648.4	\$ 1,710.4

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended September 30		Nine Months Ended September 30	
	2014	2013	2014	2013
Sales and Revenues:				
Truck	\$ 3,810.6	\$ 3,261.2	\$ 10,594.8	\$ 9,464.5
Parts	784.2	715.3	2,288.8	2,092.2
Financial Services	305.9	293.5	902.2	875.4
Other	27.7	30.1	92.1	92.8
	\$ 4,928.4	\$ 4,300.1	\$ 13,877.9	\$ 12,524.9
Pretax Profit:				
Truck	\$ 330.0	\$ 242.5	\$ 801.9	\$ 645.9
Parts	127.9	106.5	366.7	311.2
Financial Services	96.9	88.2	274.1	249.8
Investment Income and Other	(2.4)	2.8	(2.8)	3.2
	\$ 552.4	\$ 440.0	\$ 1,439.9	\$ 1,210.1

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended September 30		Nine Months Ended September 30	
	2014	2013	2014	2013
United States and Canada	\$ 3,144.5	\$ 2,493.0	\$ 8,493.0	\$ 7,115.1
Europe	1,106.7	1,152.6	3,523.2	3,380.0
Other	677.2	654.5	1,861.7	2,029.8
	\$ 4,928.4	\$ 4,300.1	\$ 13,877.9	\$ 12,524.9