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**FOR IMMEDIATE RELEASE**

**PACCAR Increases Regular Quarterly Cash Dividend**

**July 7, 2015, Bellevue, Washington** – PACCAR Inc’s Board of Directors today declared a nine percent increase to the regular quarterly cash dividend to twenty-four cents (\$.24) per share from twenty-two cents (\$.22), payable on September 4, 2015, to stockholders of record at the close of business on August 14, 2015.

“The increase in the quarterly dividend reflects PACCAR’s excellent operating results,” said Mark Pigott, PACCAR executive chairman. “In the first quarter of 2015, net income increased to \$378.4 million (\$1.06 per diluted share) as a result of increased truck sales in North America and Europe, and growth in financial services assets and aftermarket revenues worldwide.” PACCAR has earned a net profit for 76 consecutive years and has paid a dividend every year since 1941. PACCAR has increased its regular quarterly dividend by over 165% in the last 6 years.

PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-, medium- and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines, provides financial services and information technology, and distributes truck parts related to its principal business.

PACCAR shares are traded on the Nasdaq Global Select market, symbol PCAR, and its homepage is [www.paccar.com](http://www.paccar.com).

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